



Bankers Association
of Trinidad & Tobago

MEDIA RELEASE

Bankers Association: Local banking sector remains strong

The Bankers Association of Trinidad and Tobago (BATT) wishes to reiterate that **all** their member banks are strong and that customers' deposits and investments are secure and well-managed. We encourage all our customers not to make hasty decisions with regard to their existing bank deposits and banking relationships.

In announcing plans to support CL Financial Group subsidiaries CLICO, and CLICO Investment Bank (CIB) through their liquidity crisis, Governor Ewart Williams said: "Excluding CIB, the banking system now boasts an average capital adequacy of 18 per cent, compared with a recommended minimum of eight per cent." He further noted that in contrast to the illiquidity of CIB, the rest of the banking system has excess liquidity.

We are confident that the action taken by the Government and the Regulators will negate the potential for any adverse impact on the financial sector.

BATT member banks are Citibank (Trinidad & Tobago) Ltd., Bank of Baroda (Trinidad and Tobago) Ltd., First Caribbean International Bank (Trinidad & Tobago) Ltd., First Citizens Bank Ltd., Intercommercial Bank Ltd., Republic Bank Ltd., RBTT Bank Ltd., Scotiabank Trinidad & Tobago Ltd.

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